

Congress of the United States House of Representatives

Washington, DC 20515

March 30, 2023

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JEFFRIES HOUSE GOV

The Honorable Kay Granger Chairwoman Committee on Appropriations H-307 The Capitol Washington, DC 20515 The Honorable Rosa L. DeLauro Ranking Member Committee on Appropriations 1036 Longworth House Office Building Washington, DC 20515

Dear Chairwoman Granger and Ranking Member DeLauro:

I am requesting funding for Homeownership for All: Securing Permanent Affordability in NYC in fiscal year 2024. The entity to receive funding for this project is The Center for New York City Neighborhoods, Inc., located at 55 Broad Street, Floor 10, New York, NY 10004. The funding would be used for purchasing and rehabilitating properties that will become part of the Interboro Community Land Trust (Interboro CLT), a new model to create and preserve permanently affordable homeownership in New York City. The project is an appropriate use of taxpayer funds because the affordable housing crisis in New York City is driving out low- and moderate-income residents and depriving working-class families of the wealth-building opportunities offered through homeownership. The community will benefit from increased affordable homeownership opportunities and from having distressed properties purchased and renovated by the community land trust, thereby reducing community blight.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(1).

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely,

Member of Congre

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